

education will be maximized by transferring it directly to the Education Enhancement Trust Fund rather using it for increased prize payouts or special prize promotions.

Section 1011.85, F.S., establishes the Dr. Philip Benjamin Matching Grant Program for community colleges. The purpose of this program is to encourage private support for community colleges by providing state matching funds for eligible private contributions. Private donations received for scholarships, student loans, or need-based grants are matched equally with state funds. Other eligible private donations are matched at a rate of \$4 from state funds for each \$6 in private funds. As of October 14, 2003, \$28.1 million in state funds are required to match eligible private donations received under this program.

Section 1011.94, F.S., establishes the Trust Fund for University Major Gifts as a mechanism to encourage private donations to support state universities. Under this program, varying percentages of state matching funds are provided for eligible private donations, depending upon the amount of the donation. As of September 30, 2003, \$109 million in state funds are required to match eligible private donations received under this program.

III. Effect of Proposed Changes:

The bill transfers the unclaimed prize money associated with the Lotto drawing of March 12, 2003 to the Education Enhancement Trust Fund and appropriates these funds to community colleges and state universities to match private donations received under the provisions of ss. 1011.85 and 1011.94, F.S. The bill allocates the funds between these two programs proportionately, based upon the current amount of state matching funds which have been earned but not paid.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None

C. Government Sector Impact:

The bill will benefit community colleges and state universities by appropriating \$30.1 million in nonrecurring state funds from unclaimed lottery prize money to reduce the outstanding backlog of state match owed for private donations received through challenge grant programs.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
